GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:6229
ANSWERED ON:05.05.2000
REVIEW OF EXPORT COMPANIES
RAVINDRA KUMAR PANDEY

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government reviews from time to time the functioning of the Export Companies;

(b) if so, whether any action has been taken against the companies found guilty during the last three years;

(c) if so, the details thereof; and

(d) if not, the reasons therefore?

Answer

MINISTER OF COMMERCE & INDUSTRY

(SHRI MURASOLI MARAN)

(a) to (d) Government do not interfere with the day to day functioning of the export companies. There is an in-built system for the monitoring of the export obligation when undertaken by an individual exporter under the specified Schemes of the Exim Policy. Cases of individual defaults are adjudicated for imposition of appropriate penalties under the Foreign Trade (Development and Regulation) Act, 1992 and Rules made thereunder.